School Aid

(In Millions)

	FY 2016 Adjusted Approp.		FY 2017 Budget		Change	
Aid to Schools						
Formula Aid	\$	7,859.6	\$	7,896.1	\$	36.5
Preschool Education Aid		655.5		655.5		-
School Choice Aid		52.5		53.7		1.2
Under Adequacy Aid		16.8		16.8		-
Supplemental Enrollment Growth Aid		4.1		4.1		-
Professional Learning Community Aid		-		13.4		13.4
Host District Support Aid		-		25.9		25.9
Commercial Valuation Stabilization Aid		-		32.0		32.0
Extraordinary Special Education Aid		165.0		170.0		5.0
School Building Aid		51.8		46.0		(5.8)
Debt Service Aid		63.4		72.5		9.1
Other Aid		162.1		139.1		(23.0)
Total Aid to Schools	\$	9,030.8	\$	9,125.1	\$	94.3
Direct State Payments for Education						
Teachers' Pension and Annuity Fund	\$	800.6	\$	1,124.0	\$	323.4
Post Retirement Medical		1,099.6		1,147.7		48.1
Debt Service on Pension Obligation Bonds		184.8		210.8		26.0
Teachers' Social Security		764.3		768.3		4.0
Total Direct State Payments for Education	\$	2,849.3	\$	3,250.8	\$	401.5
School Construction Debt Service	\$	884.2	\$	936.3	\$	52.1
Total School Aid	\$	12,764.3	\$	13,312.2	\$	547.9