

## School Aid

(In Millions)

	FY 2017 Adjusted Approp.	FY 2018 Budget	Change
<b>Aid to Schools</b>			
Formula Aid	\$ 7,890.5	\$ 7,890.5	\$ -
Preschool Education Aid	655.5	655.5	-
School Choice Aid	53.7	55.0	1.3
Under Adequacy Aid	16.8	16.8	-
Supplemental Enrollment Growth Aid	4.1	4.1	-
Professional Learning Community Aid	13.4	13.4	-
Commercial Valuation Stabilization Aid	32.0	32.0	-
Extraordinary Special Education Aid	170.0	170.0	-
School Building Aid	46.0	40.6	(5.4)
Debt Service Aid	72.5	89.9	17.4
Other Aid	221.0	223.8	2.8
<b>Total Aid to Schools</b>	<b>\$ 9,175.5</b>	<b>\$ 9,191.6</b>	<b>\$ 16.1</b>
<b>Direct State Payments for Education</b>			
Teachers' Pension and Annuity Fund	\$ 1,123.2	\$ 1,534.7	\$ 411.5
Post Retirement Medical	1,126.7	1,196.3	69.6
Debt Service on Pension Obligation Bonds	210.8	226.2	15.4
Teachers' Social Security	768.3	758.4	(9.9)
<b>Total Direct State Payments for Education</b>	<b>\$ 3,229.0</b>	<b>\$ 3,715.6</b>	<b>\$ 486.6</b>
<b>School Construction Debt Service</b>	<b>\$ 898.3</b>	<b>\$ 918.8</b>	<b>\$ 20.5</b>
<b>Total School Aid</b>	<b>\$ 13,302.8</b>	<b>\$ 13,826.0</b>	<b>\$ 523.2</b>

SOURCE: *State of New Jersey Budget Summary, Fiscal Year 2018*, Department of Treasury