School Aid

(In Millions)

	FY 2018 Adjusted Approp.		FY 2019 Budget		Change	
Aid to Schools						
Formula Aid	\$	8,134.5	\$	8,418.1	\$	283.6
Preschool Education Aid		655.5		688.1		32.6
Preschool Education Expansion Aid		25.0		50.0		25.0
Commercial Valuation Stabilization Aid		32.0		32.0		-
Extraordinary Special Education Aid		195.0		195.0		-
School Building Aid		40.6		33.7		(6.9)
Debt Service Aid		89.9		95.1		5.2
Other Aid		214.2		151.7		(62.5)
Total Aid to Schools	\$	9,386.7	\$	9,663.7	\$	277.0
Direct State Payments for Education						
Teachers' Pension and Annuity Fund	\$	758.2	\$	1,150.7	\$	392.5
Post Retirement Medical		1,196.3		1,248.1		51.8
Debt Service on Pension Obligation Bonds		226.2		243.8		17.6
Teachers' Social Security		758.4		774.7		16.3
Total Direct State Payments for Education	\$	2,939.1	\$	3,417.3	\$	478.2
School Construction Debt Service	\$	918.8	\$	1,067.1	\$	148.3
Total School Aid (included in GBM)	\$	13,244.6	\$	14,148.1	\$	903.5
Additional Support from the Lottery Enterprise Contribution Act	\$	776.6	\$	805.8	\$	29.2
Grand Total School Aid	\$	14,021.2	\$	14,953.9	\$	932.7